



FETAKGOMO TUBATSE
LOCAL MUNICIPALITY

Public Notice

Acquisition of civic centre building

The purpose of this notice is to inform the public about the acquisition of the building from Tubatse property, which was resolved through Council resolution number SC15/2020, dated 25 September 2020.

The detail of the property and transaction is as follows:

Description of the building	Farm Mooifontein No.313 KT farm owned by Tubatse Properties (PTY)LTD
Purchase Price	R135 million VAT exclusive
Period of agreement	36 months
Deposit Payable	R50 million
Payable amount per month	Fixed instalment of R2 923 611.11 VAT inclusive

Members of the public and interested stakeholders are given 21 working days to raise their input or comment on the decision taken by council.

N.B The transaction does not bind council beyond three financial years since the agreed purchase price will be paid in 36 months, as covered in the Municipal Medium Term Revenue Expenditure Framework (MTREF).

Inputs or comments to Mr Makgopa L or Mohlala M on the following email address, lmakgopa@tubatse.gov.za; mletsoalo@tubatse.gov.za;


Phala NW
Municipal Manager

28/09/2020
Date